



WRHJ to Change Company Name and to Expand M&A Advisory Service

TOKYO, January 27, 2010-- WR Hambrecht & Co Japan, Inc. (President: Shuichi Matsuzawa, “WRHJ”) announces the change of its company name and the expansion of the M&A advisory service through alliance with the Investment Banking Department of Monex, Inc. (President & CEO: Oki Matsumoto, “Monex”)

1. New company name

Monex Hambrecht, Inc.

MONEX HAMBRECHT, INC.

(URL: <http://www.mhinc.jp/>)

2. Effective date

February 1, 2010

3. Reason for the change of the company name and about the enhancement of alliance with Monex

WRHJ will change its company name aiming to express its affiliation as a group company of Monex Group, Inc. (President & CEO: Oki Matsumoto) and to expand M&A advisory service through the further cooperation with the Investment Banking Department of Monex. Monex will bring its broad relationships with customers to cover marketing function, while WRHJ bring its knowledge and experience in M&A transactions.

WRHJ increased its capital by allocating new shares to Monex Group, Inc. on December 10, 2009 prior to the company name change, and the shareholding ratio of Monex Group, Inc. was raised from 56.9% to 78.6%.

4. About Open IPO

WRHJ will continue research for implementation of Open IPO® in Japan as a coalition of WR Hambrecht + Co. (USA).

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